



First Quarter of FY2022 (1Q) Financial Information

August 5, 2022

KYB Corporation

(Stock Code: 7242; Prime Market of Tokyo Stock Exchange)

1Q of FY2022 Performance Overview

✓ Increase in Net Sales and Profits

- Despite the impact of the semiconductor shortage and the lockdown in China, total net sales increased 6% due to the weak exchange rate for the yen.
- Even though segment profits* decreased along with the rise in costs such as personnel expenses and logistics costs, operating profit increased as below.

FY2022 Forecast

✓ The Initial Forecast Remains Unchanged

- Taking into account the progress in the 1Q, the initial forecast remains unchanged.
- While there are uncertain factors, such as a shortage of semiconductors, we will continue our efforts to improve profitability in order to achieve our initial forecast.

*Segment profits correspond to operating income in JGAAP.

1Q of FY2022 Financial Summary



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(¥ Billion)	IFRS		Differences
	1Q of FY2021 actual	1Q of FY2022 actual	Previous period
Net sales	94.9	100.4	5.5
Segment profits* [Segment profits ratio]	6.4 [6.7%]	5.7 [5.7%]	(0.7) [(1.0)%]
Operating profit	7.0	7.5	0.5
Profit attributable to owners of the parent	4.7	5.0	0.3
FOREX (Average) (¥)			
JPY/ US\$	109.49	129.57	
JPY/ EUR	131.95	138.10	

*Segment profits correspond to operating income in JGAAP.

1Q of FY2022 Net Sales and Segment Profits



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(¥ Billion)	Net Sales			Segment Profits		
	1Q of FY2021 actual	1Q of FY2022 actual	Differences	1Q of FY2021 actual	1Q of FY2022 actual	Differences
AC	58.3	64.4	6.1	3.4	3.9	0.5
HC	33.2	32.4	(0.8)	3.2	1.9	(1.3)
Aircraft Components	1.0	1.5	0.5	(0.5)	(0.1)	0.4
Others	2.4	2.2	(0.3)	0.3	(0.0)	(0.3)
Total	94.9	100.4	5.5	6.4	5.7	(0.7)

AC: Automotive Components

HC: Hydraulic Components

Others: Special-purpose vehicles, electronic components, etc.

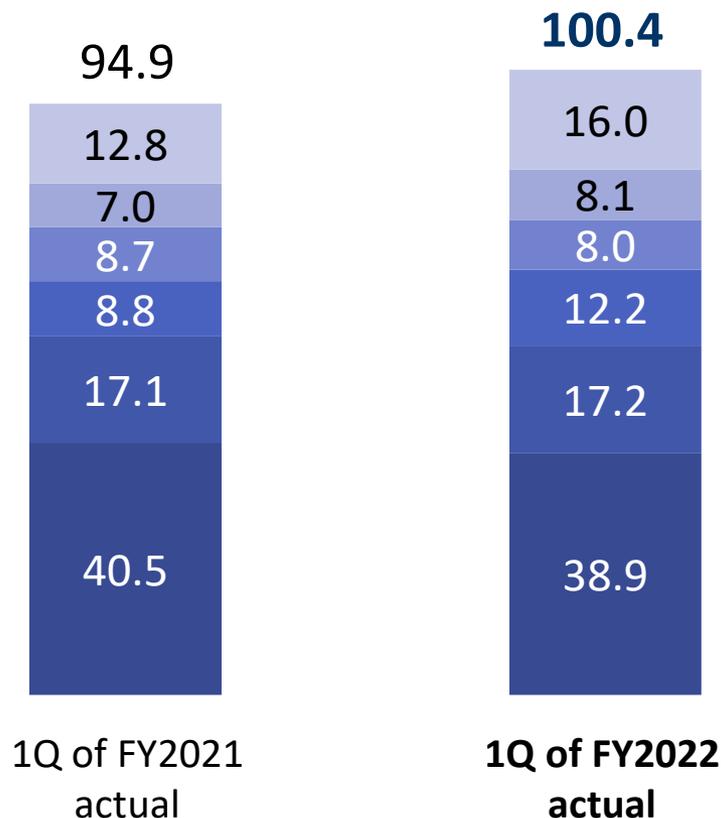
1Q of FY2022 Net Sales by Region



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(¥ Billion)

Differences
Previous period



Other	25.2%
Southeast Asia	14.5%
China	(7.4)%
America	38.7%
Europe	0.7%
Japan	(4.1)%

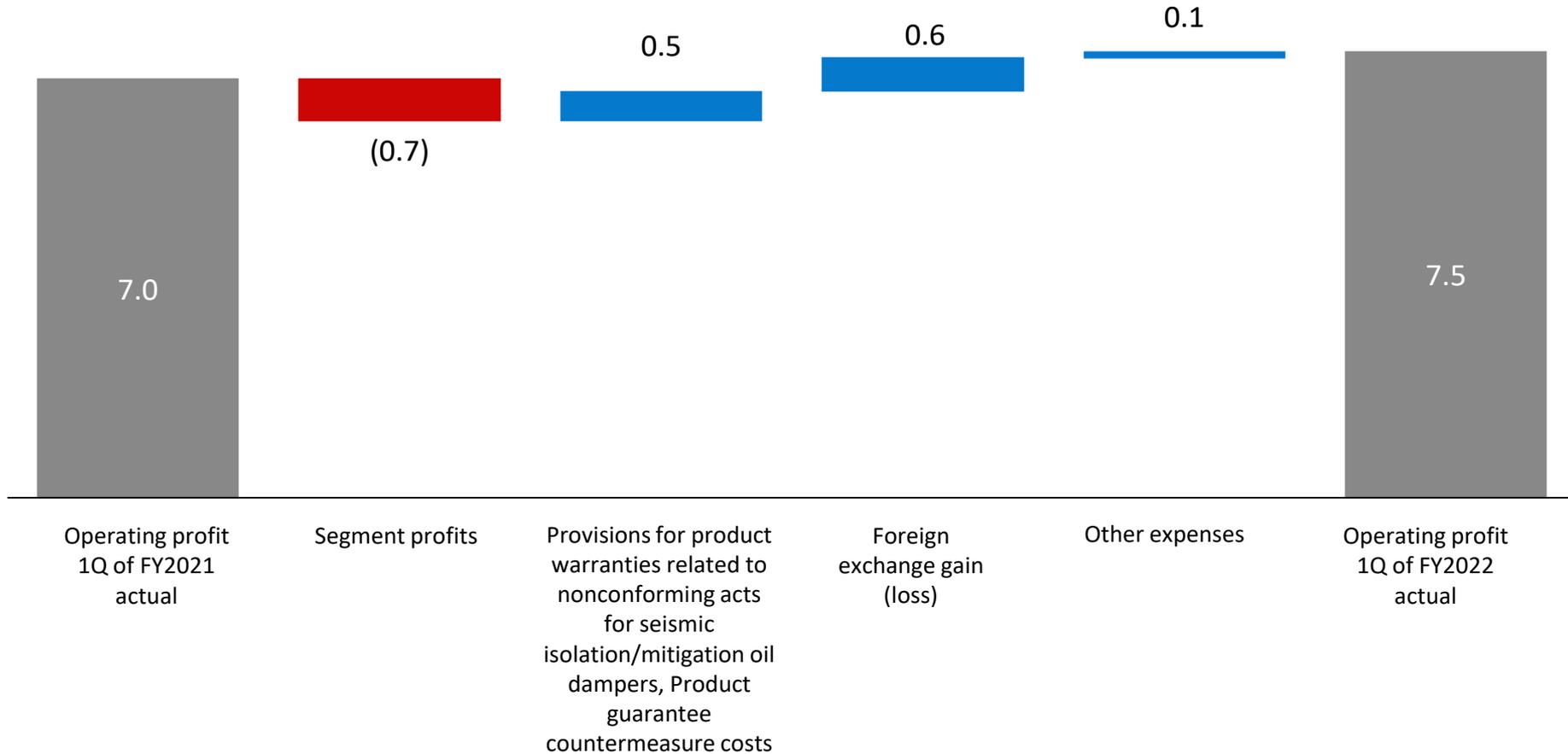
Overseas Sales Ratio
57.3% ⇒ 61.3%

1Q of FY2022 Changes in Operating Profit (Comparison with previous period)



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(¥ Billion)



Progress Plan for Bringing Nonconforming Seismic Isolation/Mitigation Dampers up to Conformity



Breakdown of Remaining Items to Bring up to Conformity

	As of end of Jul. 2022
Work completed	968 buildings [97.7%]
Exchange work ongoing	6 buildings [0.6%]
Waiting for construction work to start, construction schedule being adjusted	6 buildings [0.6%]
On manufacturing standby to align with the construction schedule	1 building [0.1%]
Under administrative coordination	5 buildings [0.5%]
Coordinating details with the relevant persons regarding bringing the items up to conformity	5 buildings [0.5%]
Total	991 buildings

Financial Forecast for FY2022



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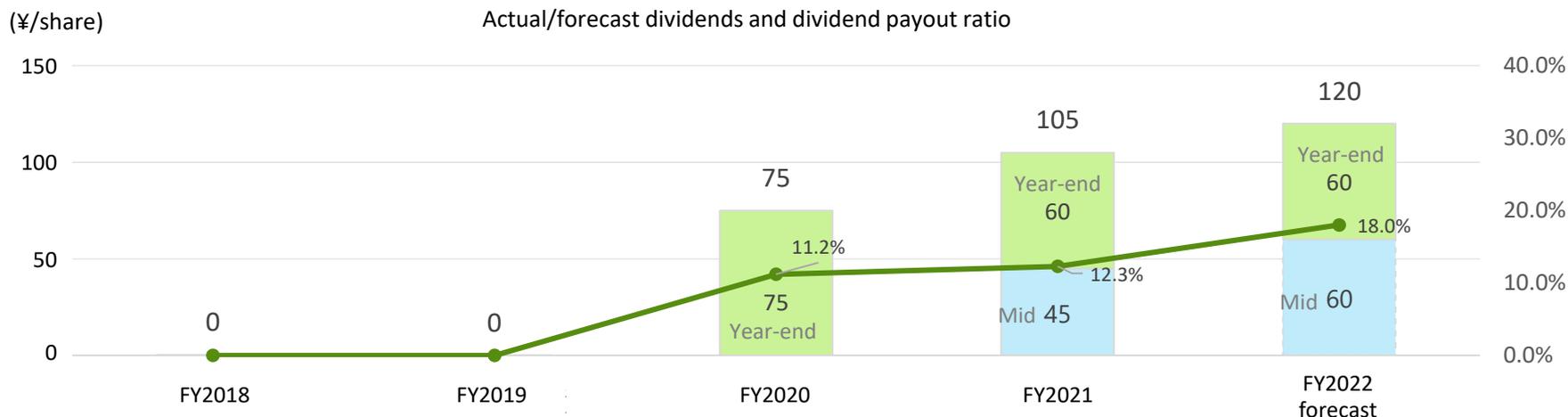
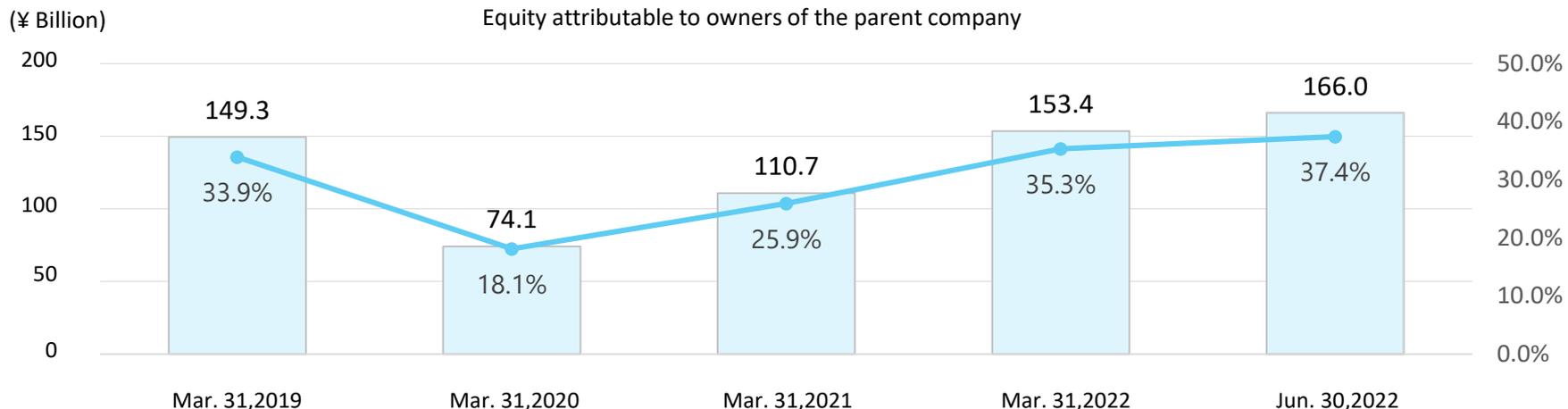
(¥ Billion)	IFRS		Differences
	FY2021 actual	FY2022 forecast	Previous year
Net sales	388.4	410.0	21.6
Segment profits* [Segment profits ratio]	24.7 [6.4%]	26.5 [6.5%]	1.8
Operating profit	30.0	26.5	(3.5)
Profit attributable to owners of the parent	22.5	18.0	(4.5)
Dividend (¥)	105	120	15
FOREX (Average) (¥)			
JPY/ US\$	112.38	120.00	
JPY/ EUR	130.56	130.00	

*Segment profits correspond to operating income in JGAAP.

Changes in Equity and Dividends



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- ✓ Along with the recovery in performance in FY2020, we are currently continuing to resume and increase dividends.
- ✓ Going forward, we forecast the stabilization of shareholders' equity and will enforce a policy of increasing returns to shareholders.



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Cautionary Statement

This report contains forward-looking statements, including KYB's plans and strategies, as well as statements that report historical results. Forward-looking statements involve such known and unknown risks and uncertainties as economic conditions; currency exchange rates; laws, regulations, and government policies; and political instability in principal markets.

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1Q of FY2022 Net Sales and Segment Profits

(¥ Billion)	Net Sales			Segment Profits		
	1Q of FY2021 actual	1Q of FY2022 actual	Differences	1Q of FY2021 actual	1Q of FY2022 actual	Differences
AC	58.3	64.4	6.1	3.4	3.9	0.5
Shock absorbers for automobiles	41.1	47.5	6.4	—	—	—
Shock absorbers for motorcycles	8.3	9.4	1.2	—	—	—
Hydraulic equipment for automobiles	6.4	5.1	(1.3)	—	—	—
Others	2.6	2.4	(0.2)	—	—	—
HC	33.2	32.4	(0.8)	3.2	1.9	(1.3)
Hydraulic equipment for industrial use	31.2	31.0	(0.2)	—	—	—
System products	1.1	0.4	(0.7)	—	—	—
Others	0.8	1.0	0.1	—	—	—
Aircraft Components	1.0	1.5	0.5	(0.5)	(0.1)	0.4
Others	2.4	2.2	(0.3)	0.3	(0.0)	(0.3)
Total	94.9	100.4	55.0	6.4	5.7	(0.7)

AC: Automotive Components

HC: Hydraulic Components

Others: Special-purpose vehicles, electronic components, etc.

Net Sales by Region

(¥ Billion)		1Q of FY2021				1Q of FY2022			
		AC	HC	Others	Total	AC	HC	Others	Total
Japan	1Q	15.2	22.8	2.6	40.5	15.0	21.4	2.5	38.9
	Total	15.2	22.8	2.6	40.5	15.0	21.4	2.5	38.9
Europe	1Q	15.3	1.8	0.0	17.1	15.1	2.1	0.0	17.2
	Total	15.3	1.8	0.0	17.1	15.1	2.1	0.0	17.2
America	1Q	6.8	1.9	0.2	8.8	9.8	2.3	0.2	12.3
	Total	6.8	1.9	0.2	8.8	9.8	2.3	0.2	12.3
China	1Q	5.0	3.6	0.0	8.7	4.5	3.5	0.0	8.0
	Total	5.0	3.6	0.0	8.7	4.5	3.5	0.0	8.0
South East Asia	1Q	6.3	0.7	0.0	7.0	7.2	0.9	0.0	8.1
	Total	6.3	0.7	0.0	7.0	7.2	0.9	0.0	8.1
Others	1Q	9.7	2.4	0.7	12.8	12.8	2.2	0.9	16.0
	Total	9.7	2.4	0.7	12.8	12.8	2.2	0.9	16.0
Total	1Q	58.3	33.2	3.5	94.9	64.4	32.4	3.6	100.4
	Total	58.3	33.2	3.5	94.9	64.4	32.4	3.6	100.4